

Questions	Answer
<b>Who is eligible for the SRF/SRF-i?</b>	<p>The SRF/SRF-i is open to all existing SME* customers of OCBC Bank/OCBC Al-Amin Bank adversely affected by COVID-19 where the following are applicable:</p> <ul style="list-style-type: none"> <li>• Has its main operating account with OCBC Bank/OCBC Al-Amin Bank</li> <li>• The company is 100% owned by a Malaysian(s)</li> <li>• All directors and guarantors are Malaysian Citizens</li> </ul> <p><i>* The definition of SME is per the guidelines issued by SME Corporation Malaysia</i></p>
<b>What are the types of facilities being offered?</b>	Term Loan/Financing only.
<b>Can I apply for the SRF/SRF-i for non-working capital financing purposes?</b>	<p>SRF/SRF-i is only applicable for working capital financing purposes, and cannot be used for the following:</p> <ul style="list-style-type: none"> <li>• Purchase of shares</li> <li>• Refinancing of existing credit / financing facilities</li> <li>• Purchase of land / real estate investment</li> <li>• Repair or renovate existing business premises</li> <li>• Property development</li> <li>• Investments by investment holding companies</li> <li>• Activities where the stock trade is money (including credit, leasing, factoring and insurance/takaful businesses)</li> <li>• Gambling, alcohol, tobacco or other similar activities / products</li> <li>• Non-Shariah complaint activities (applies to Islamic Financing only)</li> </ul>
<b>How long is the financing tenure?</b>	Maximum tenure of up to 5.5 years, including the moratorium period of the first 6 months on both principal and interest/profit payments.
<b>Will I need to pay any instalment during the first 6 months moratorium period?</b>	No, you are not required to pay any instalment during the first 6 months moratorium period.
<b>Do I need to provide any collateral?</b>	No, no collateral is required.
<b>What is the financing rate?</b>	The financing rate is up to 3.50% per annum, inclusive of the 0.5% guarantee fee per annum. It is a fixed rate financing, calculated based on reducing balance.
<b>Are there any additional guarantee fees by Credit Guarantee Corporation?</b>	There are no additional fees. The financing rate of 3.50% charged is inclusive of guarantee fees.

<b>What is the maximum financing amount?</b>	The maximum financing amount is RM1 million per SME.
<b>Will there be any legal fees or stamp duty?</b>	You will have to pay for the stamp duty of 0.5% of your financing amount in addition to the Bank's facilities documentation service fee which ranges from RM400 to RM2,500 (depending on the facilities limit).
<b>What documents do I need to submit?</b>	Minimum documentation required. You only need to provide the following: <ul style="list-style-type: none"><li>• Completed application form</li><li>• NRIC</li></ul>
<b>For how long will this facility be available?</b>	The facility is available from 6 March to 31 December 2020, or until the exhaustion of the RM5 billion funds, whichever is earlier.
<b>I am interested, how do I apply?</b>	If you are interested, please click <a href="#">HERE</a> and leave us your contact details. We will be in touch with you within 3 to 5 days.